

**InsureTech and RealTech in KSA**



1. **InsurTech** is the blend of security and advancement deals with enrollment, assurance claims taking care of, supporting, system association, data encounters, blackmail area and that is just a glimpse of something larger. InsurTech is upsetting the security business by giving cost saving courses of action and better customer experience for protection organizations.

For example: **Buba Arabia**, Bupa’s global network and reach enables Bupa Arabia to extract best practices and global medical guidelines from all around the world on an ongoing basis and implement them in Saudi Arabia.

1. **Real Estate Technology**: the term RealTech refers to technologies utilized in the real estate industry that affect the built environment through either strategic innovation or product enhancement, whereas PropTech is more aligned to specific real estate purposes and transactional practices.

**Sakani** is a Real Estate Initiative to support and enable Saudi citizens to own their first home. Beneficiaries can now apply online and get an instant approval anywhere via Sakani app or website, Sakani has also offered various options of Housing & Financial Solutions to fulfil your needs.

* entice the practical and creative problem-solving aspect of the Saudi youth to face today’s market obstacles. Each of the participants were assigned a unique case study under the "Digital Transformation Strategy" to test their potential in building a successful digital approach. This initiative reflects on Bupa Arabia’s passion to attract, retain, and develop the best talent in the country to raise the bar in performance and offered services.
* Population growth, the decline in services and a slowdown in its support for citizens, and the accumulation of those claiming loans for housing support, after the loan was delayed from waiting until, after that in the demonstration, the ministry failed to fulfill the mechanism prior to the work of the fund Solving the issue through Sakani “It targets Saudi families who own adequate housing, to provide options and solutions that meet their aspirations and capabilities, and to facilitate obtaining appropriate housing faster and at a lower price within options and an easy down payment, in an effort to raise the ownership rate to 70% Vision 2030 in accordance with the objectives of the housing program - One of the programs of the Kingdom's Vision 2030 - .

**InsureTech**:

* **Bayzat** is the work life platform that benefits everyone. We are redefining the way work works for the better, making automated HR, payroll, employee benefits, and insurance possibility for all businesses.

It contains several excellent values and high services, including:

1. health insurance group
2. Individual health insurance
3. maternity insurance
4. car insurance
5. Life Insurance
6. Insurance companies.

* **Acko** We are a general insurance company. Now, before those words conjure images of beige walls and bleak souls in your head, let us tell you we are vibrant and vivacious, and were founded to break that drab mound you were about to cast us in.

It contains several excellent values and high services, including:

1) Finding errors and working to solve them.

2) How we reduced the cost of Google BigQuery by 50%.

**RealTech:**

**AqarChain is creating a real estate investment platform to unlock opportunities in the era of blockchain technology. This new platform gives investors direct access to new and profitable assets to add to their investment portfolios.**

It contains several excellent values and high services, including:

**1)Accessibility**

**Become a partial owner of collectable NFTs you otherwise could not afford.**

**2)Freedom**

**Decide what to do with your NFT fractions (e.g., add the underlying NFT to a digital gallery, deliver to contest winners)**

**3)Diversity**

**Spread the portfolio into a wide range of selected assets belonging to different range in PRICE, ROI and YEILD.**

**4)Creativity**

**Deliver imaginative distribution events and novel post-purchase community experiences for your fraction owners.**

* Bayut is the leading property website in the UAE connecting buyers, sellers and tenants, so that every real estate requirement in the region is fulfilled in a seamless, user-friendly manner.Going above and beyond just providing a database of available listings for rent and sale, Bayut has taken the onus of becoming the most reliable source for ‘all things real estate’.

It contains several excellent values and high services, including:

1. Apartments for Sale
2. Villas for Sale
3. Townhouses for Sale
4. Plots for Sale
5. Penthouses for Sale
6. Hotel Apartments for Sale
7. Buildings for Sale
8. Villa Compounds for Sale
9. Floors for Sale
10. All Residential Properties
11. All Commercial Properties.

References:

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2. <https://www.bayzat.com/case-studies>
3. <https://ackology.acko.com/>
4. <https://aqarchain.io/>
5. <https://www.bayut.com/>